

Dotlake CTI fights fraud in the financial sector

With the popularization of online banking, account creation and so-called digital onboarding are now a matter of minutes. A bot is in charge of guiding the client and setting up the account automatically, freeing up this task for managers.

This means that cybercriminals can create fraudulent accounts with stolen information.



Banks are therefore faced with the challenge of detecting and preventing fraud in the creation of automated accounts. This type of fraud not only generates significant financial losses, but also puts the reputation and security of financial institutions at risk.

Solution



Dotlake CTI offers an advanced platform for monitoring and detecting credential and data leaks. With its ability to monitor a wide variety of cybercriminal sources in real time, it is possible to identify exposed documents that could be being used illicitly.

In this way, the bank was able to consult the Dotlake module before the automatic account creation, verifying whether the information entered matched data present in the Dotlake database. If there was a match, the account creation went through manual validation.

By implementing Dotlake CTI, the bank was able to significantly reduce fraud attempts in automated account creation, while also improving security and customer confidence.

Not only that, but by prioritizing the most critical security incidents, the bank was able to optimize the use of its security resources, focusing on the most significant threats.